



# 2016 ANNUAL REPORT







# Preserve & Enhance

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## AIMS & OBJECTIVES OF THE TRUST

The stimulation of public interest in, and care for, the beauty, history and character of the Otago Peninsula.

The preservation of the natural attractions of the Otago Peninsula and protection of its flora and fauna.

The development of tourist attractions, public and recreational services on the Otago Peninsula so that the public may obtain the maximum use and enjoyment of the area in a way that will not detract from or destroy its beauty or character.



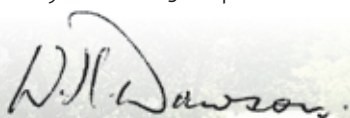
## NOTICE OF MEETING

The 50th Annual Meeting of the Otago Peninsula Trust will be held in the Chalet restaurant at Glenfalloch, Dunedin on Wednesday 29th March 2017 at 6.00pm. Light refreshments will be served prior to the meeting at 5.30pm.

## BUSINESS

1. Confirmation of the Minutes of the 49th Annual Meeting held on Wednesday the 30th March 2016.
2. To receive, consider and adopt the Report of the Trustees and the Financial Statements for the twelve months ending 30th September 2016.
3. To elect to the Board trustees for the following year. Mr Bill Dawson and Mr Jason Walker retire by rotation and, being eligible, both offer themselves for re-election.
4. To record the appointment of Auditors and empower the Trustees to fix their remuneration.
5. To consider any other matters which may properly be brought to the meeting.

The Trustees have great pleasure in presenting the 50th Annual Report of the Otago Peninsula Trust for the year ended 30 September 2016.



**Trustee: W H Dawson**  
Secretary

## RECORD OF APPRECIATION

- Air New Zealand Kids Restore
- Department of Conservation
- Fletcher Trust
- Korako Karetai Trust
- Mary Hellyer
- Members of the Education Advisory Board
- Members of the Fort Tairaroa education and resource sub-committee
- Members of the Pukekura Trust
- Otago Daily Times
- Otago Polytechnic arboriculture students
- Te Runanga o Otakou
- The Otago Herb Society
- University of Otago
- Westpac



## TRUSTEES' REPORT

### FINANCIAL PERFORMANCE

The Trustees report that for the year ended 30th September 2016, the Trust recorded a surplus of \$136,700. This compares to a deficit of \$76,000 for the year ending September 2015, an improvement of \$212,700. \$40,600 of the increase relates to a change in the accounting standards, which requires the Trust to now show the loan to the Pukekura Trust as an equity investment. This means we must report our share of the undistributed surplus in the Pukekura Trust. The remaining \$172,100 relates to tight cost control by management and the increase in visitor numbers across all of the Trust's operations.

### TAIAROA HEAD

The 2015-16 season showed increased visitor activity at both the Royal Albatross Centre and Blue Penguins Pukekura. The successful Blue Penguins Pukekura operation has continued to be managed by the Otago Peninsula Trust (OPT) under contract to the Pukekura Trust. The Blue Penguins complement the Albatross tours and utilises the Royal Albatross Centre. The OPT / Pukekura Trust joint Transport Division operates a 14 seater minibus service, under their own Transport Service License (TSL). The latest review of our TSL license operation, had Land Transport New Zealand award Tiki

Tours a Five Star rating. The service marketed under the Unique Tiki and Penguin Tiki offerings has continued to grow throughout the year.

The Albatross viewing was magnificent with five nests visible very close to the Richdale observatory and one from the Observation Post in the Fort area. It was a very successful season with 26 chicks successfully fledging from the Headland. OPT provided funds to help offset the additional hours put in by rangers over the critical hatching period (loss of only two chicks over this period), we continue to build on our relationship with the Department of Conservation National Office team, by assisting them with the first successful year of operating the Royal Cam, an online live- streaming video of an albatross nest.

Our energy conservation strategy saw the completion of our conversion to LED lighting throughout the Royal Albatross Centre. This, along with our continued commitment to improving our environmental outcomes, saw the Royal Albatross Centre retain its Qualmark Enviro Gold status.

The environment continued to challenge operations at Pukekura, with at least one significant storm event causing water to flow through the Fort Taiaroa Observation Post. This prompted an initial assessment of the roof, which was the primary source of leaks. The structure is made from shipping steel and has significantly degraded over the years. This required the commission of a Condition Report for all of Fort Taiaroa. Origin Consultants have been contracted to take the lead on this project. The final outcome is likely to be a total refabricating of the roof and supports for the Observation Post. This will take some time to complete as it's necessary to work around the nesting and fledgling periods.

The challenge of water supply and the sewage and wastewater removal is ongoing. We believe that the Dunedin City Council (DCC) has been in breach of its Lease condition at Taiaroa Head, which requires it to



give effect to a water right. For the last 16 years the Trust has had communication with DCC staff and Council trying to find a solution. It is estimated that this has cost the Trust in excess of \$750,000 for supply of water. Forecasts for the 2016/17 year, with the increased visitor numbers, mean the costs are likely to reach \$100,000 which is a huge burden for the Trust.

We have commenced discussions with the Pukekura Management Committee (Te Po ri a Pukekura) on replacing the Richdale Observatory. This will be a complex project given the conservation sensitivities and the archeological significance of the site.

#### **GLENFALLOCH GARDEN**

The garden has had a lot of changes in the last year. November 2015 saw the sealing of the driveway past the Homestead which has really improved the appearance and safety of this main access way.

Over the summer we had two different sculptures installed within the gardens. A Pip Wilson work 'tree' was placed in the garden next to the Chalet and a set of Greg Bloomfield's wind sculptures placed down by the Rose garden. Greg also installed a smaller wind sculpture 'Scissors' designed by Luke, his seven year old son. 'Scissors' is in the Restaurant garden and can be viewed from the lower lawn. The Albatross sculpture is for sale for \$23,000. The sculpture is on loan to the Garden until sold. An excavator was brought in for a day to repair some of the tracks in the upper gardens that were damaged by the heavy rains in 2014. While on-site a new area was also tidied up and prepared for planting. In Autumn contractors carried out major work in the gardens, also creating better access to the Potter's Cottage in preparation for its upgrade and refurbishing. The Chalet roof was water blasted to keep it looking clean and to extend its life. The 2016 Otago Polytechnic Arboriculture students spent time in the garden pruning and tidying up a significant amount of trees. OPT have a good relationship with this group and they do a great job.

A new flag system was installed on the light poles at the entranceway on Portobello road. When high winds are now forecast we can drop the banners and save them from being blown to shreds.

Excavation work was done in an area behind the Chalet, a retaining wall erected and the area asphalted. This has given the restaurant some much needed storage space.

In July 2016 Gnome Hunters came from far and wide to attend the annual Cadbury Carnival Gnome Hunt. The Gnome Hunt was run Tuesday to Friday and 475 children happily searched the Garden for gnomes and ate chocolate.

The Heritage Rose Society group held their 'cuttings day' at the Garden mid May 2016 and they kindly donated a Heritage rose bush to us to plant in the Rotary Garden.

In June Glenfalloch was the location for a sculpture exhibition by Suzanne Emslie.



#### **FRIENDS OF THE GARDEN**

The 'Friends of the Garden' working bees are a real success. The group managed to complete all the rose pruning, mulching and deadheading of the Heritage Roses, deadheading of the rhododendrons and camellias in the lower garden, digging out of onion weed bulbs, gathering and clearing up of excess Autumn leaf build up away from plants, cutting off all the leaves of the hellebores and helping with the ongoing task of keeping the lower garden weed free. A huge "thankyou" to our garden friends.





## TRUSTEES' REPORT *CONTINUED*



### **GLENFALLOCH CHALET RESTAURANT**

The OPT had a successful first 10 months of the financial year running the Glenfalloch Restaurants, however, running a restaurant is not the Trust's core business and a decision was made to enter into a partnership for its ongoing management and operation. The new venture 'Glenfalloch Catering LP' is a 50/50 partnership between the OPT and Melanie Hartmann and Hannes Bareiter who are the Restaurant Manager and Chef respectively. The new partnership began on the 1st of August 2016. Under the new operating model Melanie and Hannes took over the day to day management of the business with the Trust being responsible for the garden areas, marketing and governance. The OPT still receives a rental on the buildings and will have a share in any surplus.

### **POTTERS COTTAGE PROJECT**

The Trust engaged McCoy and Wixon to prepare plans for the restoration and renovation of the Potters' Cottage building to bring it up to a standard suitable for visitor accommodation. Naylor Love will be the contractor for the build and we are hoping it will be finished and available for the 2017/18 tourist season. This is an exciting project that we think will complement the restaurant and gardens.

### **GLENFALLOCH GREEN BIKES**

The Glenfalloch Green Bike hire is gaining momentum. The Green bikes/transport package launched in November 2015 went very well. We offer to the Cruise ship passengers a \$75 package of Pick up from the ship, Green bike hire and transport back to the Octagon in time to get the shuttle bus back to the ship. We received positive feedback in September from two very thrilled Green Bike hirers who, while on their adventure riding from Glenfalloch to the Albatross Colony for a Tour, saw and got close enough to photograph a whale that was in the harbour that day. That is hard to repeat!

### **GLENFALLOCH HOMESTEAD**

The Homestead continues to be a challenge. Our current position is that we will water proof the building, and refurbish a small area to provide a flat for a caretaker. We are investigating a variety of options for the Homestead but currently, given the other projects we have under way, the Homestead is in a holding pattern.

Our long term strategy is to have Glenfalloch as a stand-alone financially sustainable operation. This will require the Homestead to be an income-generating operation.



### OPT MARKETING

The Trust invested in a full time Marketing Manager who started in late September 2015. This has resulted in a significant growth in the profile of the Trust and its enterprises.

A highlight of the year was coverage in conjunction with DoC of the Royalcam live albatross webcam. A volunteer produced a calendar from the Royalcam which raised nearly \$6,000 in sales and donations for the Trust. Over one million social media interactions and over 600,000 views of the webcam were enjoyed from over 60 countries around the world, with the star, Moana, becoming a media celebrity. The Trust set up a Givealittle donation page with over \$4,000 donated for projects including support for albatross care, predator control and the webcam project.

A streamlined new brochure was produced to combine all the Trust enterprises and replace the Otago Peninsula Visitor Guide. The Tiki Tour van received new plumage and launched combination Sundowner and Royal Tiki tours. Trust social media followers nearly doubled from 4947 to 9554 across our Facebook, Instagram and Twitter platforms. Two Otago Polytechnic interns were hosted, working on projects to assist targeting social media more efficiently. The Blue Penguins Pukekura website was revamped and relaunched to provide more information and motivation for visitors. The Trust's enterprises held six events for the inaugural Wild Dunedin Festival in April, with over 700 event attendees. TripAdvisor Certificates of Excellence were again awarded to The Royal Albatross Centre and Blue Penguins Pukekura which both held positions in Dunedin's top ten attractions.

### MEMBERSHIP

As at September 2016 the Trust had 348 members. We sincerely thank those member for their support.

### PHOTO COMPETITION

Nearly 200 entries from 50 people provided the Otago Peninsula Photo Contest with a superb winning snap of a Sea lion caught in mid-leaping action.



Photo Hayley Wright



## TRUSTEES' REPORT *CONTINUED*



### FLETCHER HOUSE

The Fletcher House property and visitor operation continues to be managed by the OPT. The relationship with Fletcher Trust and the OPT spans nearly 25 years. The opening hours of Fletcher House were reduced to weekends and public holidays effective December 2016 (with groups by arrangement). This move saw a slight drop in visitor numbers but an increase in yield. Fletcher House still holds pride of place on the corner of Portobello Road in Broad Bay after 108 years radiating the splendour and charm of Edwardian times.



### EDUCATION PROGRAMME

The OPT's education programme continues to soar with over 1309 school students from 50 primary and secondary schools from around southern New Zealand taking part in the programme from July 1, 2015 to June 30, 2016. This programme is supported by a Learning Experience Outside the Classroom (LEOTC) contract with the Ministry of Education. Overall 100% of teachers reported that the programme was valuable for their students and 92% felt it was very valuable. Teachers identified the four main strengths of the programme as; access to wildlife, expertise of staff, staff passion and teaching skills and student engagement. Some of the comments included:

*"A great variety of activities within the programme"*

*"All staff were excellent - firm, passionate and motivational speakers"*

*"Very unique and historically and environmentally important"*

*"It was excellent and very visual for the deaf students"*

*"Love the cultural elements - Maori story, tikanga, reo, waiata"*

The programme topics range from social studies to science and link with a range of curriculum areas. Students have the opportunity to engage with experts, interact with the local history, view unique wildlife, and understand the cultural importance of the area. Opportunities to contribute to environmental actions are available throughout the year.

Broad Bay School, as the winner of the 2016 Toroa Award, received \$500 from the Otago Peninsula Trust to further their work on the restoration of Styles Creek, on Otago Peninsula. This award is designed to encourage and support students and schools to get involved in longer term conservation projects on Otago Peninsula and make a valuable contribution to the local community. Over the years the Toroa Award was presented as part of DoC's conservation week. With changes by DoC in the emphasis of its conservation week, the Toroa Award is no longer part of those celebrations. We are considering a different way of presenting this award.

In November 2015, 18 Year 9 students from six secondary schools in Dunedin contributed to the Pukekura Penguin conservation project by doing bird and nest counts, setting up a monitoring programme for skinks and bugs and clearing weeds to make room for native plants in the reserve. The students worked with OPT staff and DoC Head Ranger Lyndon Perriman. Dr. Philippa Agnew, scientist at the Oamaru Blue Penguin Colony, worked with these young environmental leaders and shared her research on blue penguins. The day ended with students counting and recording observations when more than 150 birds came ashore after dark. This event was the last in the Planting for Penguins series that has been supported by Kids Restore New Zealand, a programme of the Air New Zealand Environment Trust.

In 2016, the Tracking Pukekura Blue Penguin project was funded by the Otago Participatory Science Platform (MBIE Curious Minds initiative) to investigate the population structure and reproductive success of blue penguins nesting



at Pilots Beach. Although the focus of the project was on tagging the penguins, providing quality teaching and learning opportunities was as important as the science. A series of workshops were developed for year 9 and 10 students to involve them directly with the research. Eighteen students from eight Dunedin secondary schools were selected to participate. During the first workshop, Building Penguin Posies (June 23-24, 2016), students looked at the Pilots Beach habitat and where and when blue penguins nest. They built and installed nest boxes and helped to restore the habitat. During the second workshop, Mapping and Monitoring Penguin Nests, (September 1-2, 2016) students located and collected data for 120 nesting sites. This data will provide baseline information for the blue penguin tagging project. The students also learned about tracking albatross and bio-logging tools from Dr. Junichi Sugishita. Dr Vic Metcalf (National Coordinator for the Participatory Science Platform, from the Office of the Prime Minister's Chief Science Advisor) participated in the September workshop along with her daughter. The tagging of the penguins is planned for the October and November workshops. A new primary school programme was also developed around the project.

The wider community was introduced to the Tagging Pukekura Blue Penguins research project through public exhibit, activities and events run during the Wild Dunedin Festival (April) and the International Science Festival (July). Events included talks, exhibits, design challenges and construction of nest boxes, and art projects.

The albatross web cam has been very successful in engaging schools from both Dunedin and further afield. It has provided opportunities for pre and post trip activity in the classroom and a viable alternative for schools not able to bring their students to Taiaroa Head.

The Otago Peninsula Trust Education Programme continues to raise awareness and knowledge of the natural and cultural attractions of Pukekura and the greater Otago Peninsula and aid their conservation and preservation.

#### **FORT TAIAROA EDUCATION & RESOURCE COMMITTEE**

For the 16<sup>th</sup> consecutive year, this committee has continued to meet on Tuesdays and Fridays each week to work on the collecting, editing and preserving of historical records relating to local coastal defence and that of Fort Taiaroa in particular. A vast amount of

material has been examined over this time and that which we have amassed now totals a remarkable 30,000 documents in 112 volumes. All documents have been entered and indexed in a Microsoft Access database. Fourteen thousand of these records have also been digitised and the digital records are linked to and are readily accessible from the database. In addition, documents have been duplicated and arrangements have been made for a duplicate set of both the hard copy and digital archive, as well as the database to be deposited with the Hocken Library. Alongside textual material, the committee has also dealt with numerous photographic negatives, photographs, books and miscellaneous artefacts including items of uniform, radio and radar equipment, shell casings, original log books, record books and diaries. All have been listed and photographed.

In addition to the collecting and preserving of historical records, members of the committee have been involved with upgrading and maintaining the Fort Displays and helped with providing resources on the historical Pukekura/ Taiaroa Head. They also digitised a lot of Richdale's photos of his work with the Royal Albatross and Yellow-Eyed Penguins and assisted with the Neville Peat book.

Over the years, the committee has received much of its material from the relatives of people associated with Fort Taiaroa who have now passed on. Material continues to accumulate - more than the committee have been able to keep up with, but as most of our members are now in their eighties the decision has been made to conclude the work of the committee at the end of March 2017.

#### **COLINSWOOD BUSH**

The Colinswood Bush property has had a change of ownership in 2016 and the Otago Peninsula Trust did not have any involvement in the 15/16 reporting period. A discussion with the new owners has taken place and we hope to be able to work with them in the future. There is a Department of Conservation covenant on the property however the Department advised that such an agreement would expire when the land was sold.





#### **PUKEKURA BLUE PENGUIN JOINT VENTURE – (OTAGO PENINSULA TRUST AND KORAKO KARETAI TRUST)**

The Trust has a 50% interest in the Pukekura Trust, a joint venture with the Korako Karetai Trust. This venture has been successfully meeting the Kaitiaki responsibilities in Takiharuru (Pilots Beach) which operates the Blue Penguins Pukekura visitor experience at Pilots Beach. The OPT continues to hold both a management contract and an administration contract for the day to day running of the visitor operation.

The Pukekura Blue Penguin venture has provided a surplus for the last financial year of \$93,329 against \$43,281 2014/15. We have focused growth in the shoulder seasons, with the viewing platform being near capacity (100 pax) for three months through December, January and February.

On behalf of the Pukekura Trust (PT), we have managed the completion of the native planting phase of our environmental restoration, with the Planting for Penguins programme, now focusing on weeding. We are now managing a new scientific phase with the introduction of the RFID Tracking program for the Little Blue Penguins. The PT has committed to placing Radio Frequency tags in all the penguins in the colony forever. The OPT is facilitating the implementation of this programme. Long term this will help us with understanding the colony and population dynamics better at the Pilots Beach reserve. The improved data will improve our knowledge of the species and will directly benefit our husbandry of them.

There was a slight decrease in numbers of breeding pairs of Little Penguins in the colony. The number of nesting pairs was down to 202, from 208 the year before. The primary contributor we believe to the reduction in breeding pairs was the June and July storm events, that potentially redistributed some of our population along the coast to the north of us.

The intensive scientific information that will be used in the future will allow us to confirm redistribution events affecting Little Penguins from Pilots Beach. We also visit every nest in the colony at least 10 times during the breeding season allowing for very accurate information to be kept on nest occupancy and fledging success. We will also in the future be able to do a DNA work up of the entire population.

#### **NOTE OF THANKS**

I would like to thank my fellow trustees for their support and commitment to the governance of the Trust over the 2015/2016 financial year. The Board is also very appreciative of the efforts of the members of our sub-committees and groups who freely volunteer their time and expertise.

I would also like to thank Robyn, Hoani, the Management team and the staff for their personal commitment to the Trust and its operations. With increasing numbers they are under constant pressure to provide a memorable experience for the visitors. They manage this in a calm professional manner. The Trust is very fortunate to have such a committed staff.



**Ross Smith**

*Chair, Otago Peninsula Trust*





# SUMMARY FINANCIAL REPORT

FOR THE YEAR ENDING 30 SEPTEMBER 2016



	2016 \$	2015 \$
<b>Statement of Comprehensive Revenue and Expense for the year ended 30 September 2016</b>		
Revenue from Exchange Transactions	2,865,407	2,531,639
Revenue from Non-Exchange Transactions	28,442	26,715
Less Total Expenses	2,827,363	2,641,127
Plus Net Finance Income / (Expense)	5,866	8,003
<b>Operating Surplus / (Deficit)</b>	<b>72,352</b>	<b>(74,770)</b>
Plus Share of Surplus / (Deficit) of Associate Accounted for Using the Equity Method	40,601	(1,212)
Plus Other Gains / (Losses)	23,770	-
<b>Surplus / (Deficit) for the year</b>	<b>136,723</b>	<b>(75,982)</b>
Other Comprehensive Revenue and Expenses	-	-
<b>Total Comprehensive Revenue and Expenses for the Year</b>	<b>136,723</b>	<b>(75,982)</b>

## Statement of Financial Position as at 30 September 2016

Current Assets	521,822	389,410
Non Current Assets	1,525,363	1,481,068
Total Assets	2,047,185	1,870,478
<b>Less Liabilities</b>		
Current Liabilities	404,605	364,621
Non Current Liabilities	-	-
Total Current Liabilities	404,605	364,621
<b>Net Assets</b>	<b>1,642,580</b>	<b>1,505,857</b>
Equity		
Accumulated Funds	1,642,580	1,505,857
<b>Total Equity</b>	<b>1,642,580</b>	<b>1,505,857</b>

## Statement of Changes in Net Assets for the year ended 30 September 2016

Balance at start of period	1,505,857	1,581,839
Surplus / (Deficit) for the year	136,723	(75,982)
Other comprehensive revenue and expenses	-	-
	<b>1,642,580</b>	<b>1,505,857</b>

## Statement of Cash Flows for the year ended 30 September 2016

Net Cash from / (used in) operating activities	312,717	130,638
Net Cash from / (used in) investing activities	(179,680)	(62,399)
Net increase / (decrease) in cash and cash equivalents	133,037	68,239
Cash and cash equivalents, beginning of the year	235,945	167,706
<b>Cash and cash equivalents at end of the year</b>	<b>368,982</b>	<b>235,945</b>

The financial statements have been authorised for issue by the trustees by:

Chairperson: Ross Smith  
14 February 2017

Trustee: W H Dawson  
14 February 2017



# NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2016



These are the summary financial statements of the Otago Peninsula Trust (the “Trust”) for the year ended 30 September 2016.

The specific disclosures included in these summary financial statements have been extracted from the full annual financial statements that were authorised for issue by the Trustees on 14 February 2017. The full annual financial statements dated 14 February 2017 have been prepared in accordance with Tier 2 Public Benefit Entity (PBE) Financial Reporting Standards as issued by the New Zealand External Reporting Board (XRB). They comply with New Zealand Equivalents to International Public Sector Accounting Standards Reduced Disclosure Regime (NZ IPSAS with RDR) and other applicable Financial Reporting Standards as appropriate to Public Benefit Entities.

This summary financial report cannot be expected to provide as complete an understanding as provided by the full financial statement of the comprehensive revenue and expense, financial position and cash flows of the Trust.

An unqualified audit opinion has been received on the full financial statements for the year ended 30 September 2016. A copy of the full Trust financial statements for the year ended 30 September 2016 may be obtained upon request from the Otago Peninsula Trust, 430 Portobello Road, Dunedin.

This summary financial report has been examined by our auditor for consistency with the full financial statement. An unqualified audit opinion has been received. These summary financial statements were approved for issue by the Trust on 14 February 2017.

## **BASIS OF PREPARATION**

The Trust is deemed a public benefit entity and is registered with the Charities Commission.

These are the summary financial statements and they comply with PBE FRS 43: Summary Financial Statements. The presentation currency is New Zealand dollars.

The full financial statements upon which these Summary Financial Statements are based, have been prepared to comply with the Accounting Standards Framework for Public Benefit Entities.

## **SPECIFIC ACCOUNTING POLICIES**

All specific accounting policies have been applied on the same bases as those used in the full financial statements of the Trust.

## **CHANGES IN ACCOUNTING POLICIES**

The accounting policies have been applied consistently to all periods presented in these summary financial statements, there have been no changes in accounting policies during the year.



## DIRECTORY

### OTAGO PENINSULA TRUST

PO Box 492  
Dunedin 9054, New Zealand  
Tel: +64 3 476 1775  
Email: [info@otagopeninsulatrust.co.nz](mailto:info@otagopeninsulatrust.co.nz)  
Website: [www.otagopeninsulatrust.co.nz](http://www.otagopeninsulatrust.co.nz)

### ROYAL ALBATROSS CENTRE

1260 Harington Point Road  
Harington Point 9077  
Otago Peninsula, New Zealand  
Tel: +64 3 478 0499  
Email: [reservations@albatross.org.nz](mailto:reservations@albatross.org.nz)  
Website: [www.albatross.org.nz](http://www.albatross.org.nz)

### GLENFALLOCH WOODLAND GARDEN

430 Portobello Road  
Dunedin 9014, New Zealand  
Tel: +64 3 4761775  
Email: [info@glenfalloch.org.nz](mailto:info@glenfalloch.org.nz)  
Website: [www.glenfalloch.org.nz](http://www.glenfalloch.org.nz)

### GLENFALLOCH RESTAURANT

430 Portobello Road  
Dunedin 9014, New Zealand  
Tel: +64 3 4761006  
Email: [restaurants@glenfalloch.org.nz](mailto:restaurants@glenfalloch.org.nz)  
Website: [www.glenfalloch.org.nz](http://www.glenfalloch.org.nz)

## TRUSTEES & MANAGEMENT

### TRUSTEES:

Mr Ross Smith  
Mr David Jaquiere  
Mr Simon Hibbert  
Mr Bill Dawson  
Mrs Judy Bell  
Dr John Jillett  
Mr Jason Walker

*Chairperson*

*Co-opted (Deputy Chairperson)*

*Secretary*

### MANAGEMENT:

Mrs Robyn McDonald  
Mr Hoani Langsbury  
Ms Sophie Barker

*Chief Executive, Otago Peninsula Trust*

*Manager Operations Taiaroa Head*

*Marketing Manager, Otago Peninsula Trust*

### AUDITORS:

Crowe Horwath

### BANKERS:

Westpac

### SOLICITORS:

Anderson Lloyd Lawyers  
Chen Palmer

### ACCOUNTANTS:

Deloitte







OTAGO  
PENINSULA  
TRUST

