

# OTAGO PENINSULA TRUST

2019-20 Annual Report







## AIMS & OBJECTIVES OF THE TRUST

The stimulation of public interest in, and care for, the beauty, history, and character of the Otago Peninsula.

The preservation of the natural attractions of the Otago Peninsula and protection of its flora and fauna.

The development of tourist attractions, public and recreational services on the Otago Peninsula so that the public may obtain the maximum use and enjoyment of the area in a way that will not detract from or destroy its beauty or character.

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# NOTICE OF MEETING

*Issued by Hoani Langsbury*

Members of the Otago Peninsula Trust are advised that the 54th Annual Meeting will be held at 5.30pm on Thursday 25th March 2021 at Glenfalloch Chalet.

All members are entitled to attend and vote.

## BUSINESS

1. Confirmation of minutes from the 53rd Annual Meeting completed via Zoom on the 15th April 2020 after the cancellation of the original meeting on the 30th March 2020 due to Covid Level 4 lockdown.
2. To receive, consider and adopt the Report of the Trustees and the Financial Statements for the twelve months ending 30th September 2020.
3. To elect the Board Of Trustees for the following year. Mr Bill Dawson retired in April 2020. Mrs Judy Bell retires by rotation and, being eligible, offers herself for re-election. Howard Broad offers himself for election as a Trustee.
4. To record the appointment of Auditors and empower the Trustees to fix their remuneration.
5. To consider any other matters which may properly be brought to the meeting.

The Trustees have great pleasure in presenting the 54th Annual Report of the Otago Peninsula Trust for the year ended 30 September 2020.

**PRESERVE  
AND  
ENHANCE**



# RECORD OF APPRECIATION

- Members of the Pukekura Trust
- Department of Conservation
- Members of the Education Advisory Board
- Otago Peninsula Community Board
- Otago Biodiversity Group
- Harry J Wilson Trust
- DCC Biodiversity
- Otago Polytechnic
- University of Otago
- Delta
- Natural History New Zealand
- Bellamy's Gallery
- Val Braumann
- Elise Maree
- U3A Charitable Trust
- Elaine Huddy
- Fletcher Trust
- Alexander McMillian Trust
- Otago Community Trust
- Korako Karetai Trust
- Te Rūnaka o Ōtākou
- Te Poāri a Pukekura
- Otago Participatory Science Platform



# TRUSTEES REPORT

The Covid-19 pandemic that swept the world has impacted economies and changed what our everyday life looks like for many. Being a Charitable Trust, whose income is almost totally derived from tourism-related activities, the impact on the Otago Peninsula Trust has been significant. Cancellations and reduction in numbers started to happen in January 2020 when the virus was reported in China. When NZ entered the various alert levels in March things got worse - as it did for many other non-essential businesses.

During the lockdown, the team swung into action and set up home offices where possible; the management and administration team prepared applications for the wage and financial support packages, including the Strategic Planning funding, Digital Capability funding, and the Strategic Asset Protection Programme. The Education team developed online programmes to go live into schools. Zoom meetings became the new normal, and the team set to work to pivot the business the best they could to tap into the domestic tourism market and create new online content.

The team were amazing! We were fortunate that we did not have to make any of our permanent staff redundant thanks to the various Government support packages.





# TRUSTEES REPORT - CONTINUED

## Taiaroa Head

It was an exceptional year for Toroa (Albatross) breeding, with 49 breeding pairs, 36 eggs laid, of which three were infertile; 28 eggs hatched, a success rate of 77%. The season recorded 0 hatching deaths, primarily due to the new hatching procedure implemented by DOC, in that the eggs remain in the incubator for the three days of the hatching period before being returned to the nest.



The year started very well, and we were tracking ahead of our projected visitor numbers, then COVID 19 arrived. The visit by the Ruby Princess in early March changed things dramatically when it was reported a suspected positive Covid case was on board. The RAC introduced stringent Covid protocols immediately and stood down staff who had worked on the day of the visit. COVID was the biggest challenge for all operations at Pukekura, we were closed for 7 weeks, reopening on 14 May 2020, still under Covid level 2 restrictions.

The 2019-20 season showed a decrease in visitor activity following COVID at the Royal Albatross Centre from 14 May 2020 seeing only 47% of the visitors for the same period through till 30 September 2020. The Blue Penguins Pukekura penguin viewing experience showed an even larger reduction in visitors, post lockdown having only 28% of the visitors through to the end of the financial year.



# TRUSTEES REPORT - CONTINUED

## Blue Penguins Pukekura

The Pukekura Blue Penguin visitor operation continues to be managed under contract by the Otago Peninsula Trust. The complimentary visitor experiences, both operate out of the Royal Albatross Centre. The visitor season was significantly affected by COVID, resulting in a surplus well under the budgeted figure.

The Otago Peninsula Trust/Pukekura Trust joint Transport Division (which has now operated for five years) operates a 14-seater minibus service under our own Transport Service License. This was busy up until COVID but a decision was made to put this service into hibernation, we retain the assets and look forward to operating the service again on the opening of the New Zealand borders to international tourists.



The project of tagging all little penguins (*Eudyptula minor*) with subcutaneous RFID Pit-tags and web tags for individual identification at Pilots Beach has now been going for four seasons. The marking of the penguins has facilitated the collection of data to determine breeding parameters, and survival and recruitment for comparisons with the previous season. The breeding season of the little penguin is allocated to the year it starts and encompasses the 12 months from 1 May to 30 April aligning with the biology of the little penguins with the earliest breeding starting in May and usually all moulting completed by the end of April. All nest boxes were checked twice weekly to record their contents. This season 17% of 2017 chicks returned to breed (recruitment). A total of 413 chicks fledged in the 2019 season from 213 females, 38 more females than in the 2018 season. Overall 1.94 chicks were fledged per female, a good result.

# TRUSTEES REPORT - CONTINUED

## Education Programmes

Delivering Learning Experiences Outside the Classroom opportunities for primary and secondary schools at the Royal Albatross Centre, proved to be somewhat difficult during the 2020 Covid-19 restrictions. However staff used their creativity and resourcefulness to create newsletters, hands-on activities and on-line programmes to support learning at home. Over 20 new and updated resources were developed and shared on the website. Two programmes were revised so that they could be delivered on-line using: the Royal Cam, video material and supporting educational resources. Going forward, these resources will complement the on-site programmes and extend the reach of the education programme, allowing schools that are not able to visit the Albatross Centre to still participate.



In the last year (July 1, 2019 to June 30, 2020) over 869 school students from 36 primary and secondary schools took part in education programmes at the Albatross Centre, which was excellent considering that many schools cancelled their visits due to Covid 19. Overall 100% of teachers reported that the programme was valuable for their students, with 86% describing it as very valuable. The teachers identified access to wildlife (88%), staff expertise (85%), staff passion and teaching skills and student engagement (77%) as strengths of the programme.



Understanding where red-billed gulls are breeding in Otago is part of a new project funded by the Otago Participatory Science Platform. Education staff have been travelling to both Dunedin and Oamaru schools to encourage students to observe gull behaviour and identify factors that influence that behaviour. Schools have been challenged to come up with environmental action projects based on their observations (e.g. Design of bird proof rubbish bins, interpretive signage asking people not to feed the birds, eating lunch at different locations or times).



## TRUSTEES REPORT - CONTINUED

Our Involvement in Litter Intelligence programme continued this year with a community event held in July as part of the International Science Festival. In addition to clearing Pilots Beach of rubbish, sorting and classifying the rubbish as part of the Litter Intelligence Programme, the participants created a great piece of albatross art with the rubbish!



# TRUSTEES REPORT - CONTINUED

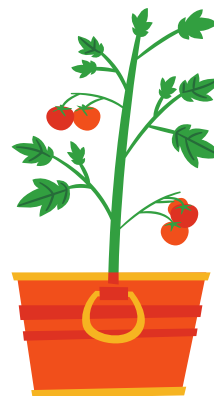
## Glenfalloch Gardens

What a year! Our impressive deck in front of the Chalet has now been completed. The weather played its part, and the deck was certainly a favourite place to sit for visitors for the restaurant. Unfortunately, on a Saturday night mid October there was a blockage in the sewer pipe while there was a full restaurant. This only came to light after the toilets in the meeting room overflowed. This caused considerable damage to the floors and walls which caused an extensive repair and renovation of these rooms. The pipe was cleared and repaired and there has been no issue since.

The weather for the year was very changeable which made for great plant growth. This meant that there was a lot of time spent on general maintenance and cutting back. Alan gave a talk to the Taieri Garden Club on the Past, Present and Future of Glenfalloch. It was well received and serves as a good reminder as to what Glenfalloch has been through over its 150 years of existence.

The Covid lockdown came just as we were preparing to have a change of hands in the restaurant. Once the initial lockdown ended we had a big clean up of the restaurant and surrounding area. We then moved to the gardens with the help of some of the RAC staff. This was a great partnership, and we achieved a lot together with us cutting back and mulching nearly half of the lower gardens. Thanks must go to Delta for supplying us with a good pile of tree mulch for this task!

Once we were back on deck and on our own it was pretty much busy with general maintenance and building a vegetable garden for when the restaurant opened back up. Large Sycamores in the Upper Garden received a basal spray which is the first process in eliminating them from the property. A grant from the DCC Biodiversity fund helped with this. Once again, our partnership with the Otago Polytech Arborcultural students continued with them tending to some problem trees in the garden. We are very lucky to have this course helping us.





## TRUSTEES REPORT - CONTINUED



### **Glenfalloch Restaurant**

In the fourth year of trading Glenfalloch Restaurant performed exceptionally well in the first six months of the financial year. The business which had been running under a limited partnership 50/50 OPT and Melanie Hartman and Harness Bareiter. Melanie and Hannes had given notice of their resignation from the partnership effective April 2020 at which stage they were due to move to operate their own entity. Sadly, Covid 19 cut that term short and the business closed abruptly mid March. The Trust was in negation with a potential new partner at the time but the uncertainty of Covid meant that option did not progress.

The restaurant remained closed until October when we relaunched under the Trust.



# TRUSTEES REPORT - CONTINUED

## Accommodation at 433

The Trust purchased 433 Portobello Road in July 2019 and furnished it to be used for short term rental accommodation. The demand for the accommodation exceeded expectation and our team looking after the property were awarded Superhost status by Air BnB. The property worked well as an accommodation option for weddings and events. The Trust also held several small functions and meetings at the property.



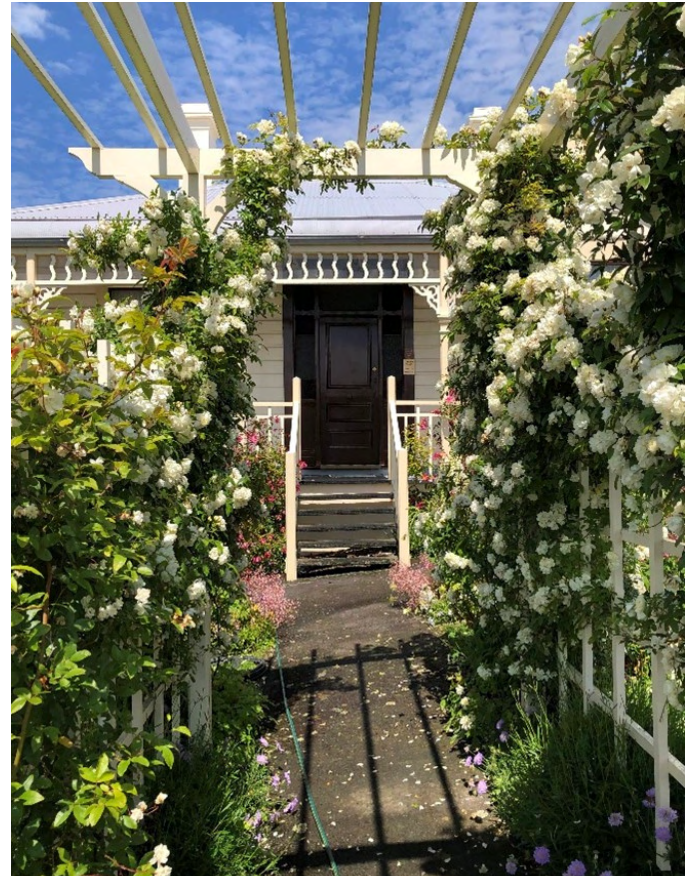


# TRUSTEES REPORT - CONTINUED

## Fletcher House

The Fletcher House garden is being renovated following a historic plan, by a partnership across the Trust with members from Glenfalloch, the Royal Albatross Center and Fletcher House working on it. The team has done an outstanding job and there have been many comments on the beauty of the garden as you walk through the archway to the front door.

The house is open to the public on weekends and public holidays.



Pictured Above: Fletcher House

Pictured Below: Glenfalloch

## OPT Memberships

As at September 2020 the Trust had 140 active members. We sincerely thank those members for their support. Staff are currently working on an initiative to increase this membership.

## Fort Taiaroa Education & Resource

The Fort Taiaroa Archive collection is housed in a space the Otago Peninsula Trust rents from the Otago Daily Times in their building in lower Stuart Street. A second set of records and digital files is housed in the Hocken Library, these are available to any person for research.





## TRUSTEES REPORT - CONTINUED

### Trust Charitable Contributions - Complimenting Aims & Objectives

**Predator Free Dunedin** - The Predator Free Dunedin (PFD) Trust was established in 2017 of which the Otago Peninsula Trust is a founding member. As a recipient of Predator Free 2050 Ltd funding, they work alongside their delivery partners, Landscape Connections Trust, City Sanctuary, and the Otago Peninsula Biodiversity Trust, to meet the community's aspirations of being predator free. The Royal Albatross Centre and Glenfalloch Gardens benefit directly from the possum eradication work undertaken by the Otago Peninsula Biodiversity Trust.

**Volunteering** - The Royal Albatross Centre provides staff to assist Department of Conservation in their work at Pukekura. This has our staff working alongside the DOC Rangers assisting with the husbandry of the Northern Royal Albatross.

The Friends of Glenfalloch volunteer their time on a monthly basis at Glenfalloch under the guidance of Glenda Bruce.

**Community** - The Trust has continued to work with the local Marae at Ōtākou to ensure that we can meet their needs when they are hosting groups at the marae. This has often required us to set up tours and hosting services outside of our normal operations. Wherever possible if an individual identifies themselves as a member of Te Rūnakao Ōtākou, or a member of the Korako Karetai Whanau, we endeavor to place them on tours at no charge. We encourage advanced reservations to ensure this is possible.

Otago Peninsula Trust staff often undertake speaking engagements and contribute to forums that have relevance to the Trust's objectives.

**Wild Dunedin Festival** - The OPT are founding members and Trustees of the Wild Dunedin Festival. The 5th festival was to be held in April of 2020, but due to COVID was operated in a limited capacity as a virtual festival.



# FINANCIAL PERFORMANCE

Trustees report that for the year ended 30 September 2020, the Trust recorded a surplus of \$189,688.

This compares to a surplus of \$180,862 for the year ending 2019; Both years figures include the Trust's share of Pukekura Trust and Glenfalloch Catering LP.

The sales income for both Taiaroa Head and Glenfalloch were well under the previous year and our budget due to the impact of Covid-19. The Royal Albatross Centre has traditionally attracted 86% international visitors. The direct costs were also significantly down due to COVID. The Trust was grateful to be given a payment holiday (from 1 March) on the concession fee we pay on each tour to Te Poari a Pukekura (Pukekura Co-Management Trust Board) due to the Department of Conservation concession relief package. The wages and salaries savings were because of an offset of the wage subsidy and some staff reduction due to natural attrition.

The Trust received \$500k from the STAPP fund, this money is allocated in instalments providing you continue to meet the criteria. The first instalment of \$250k was received in the financial we are reporting on, however it is not included in the surplus, this is on the balance sheet to be utilised in the 20/21 financial year.

In some ways, we were fortunate with the timing of Covid 19 lockdown, and we were coming to the end of our high visitor season; the actual effect of Covid-19 on the Trusts businesses will be apparent in the Trusts 2021-year end accounts.



**Otago Peninsula Trust**  
**Summary Financial Report for the year ending 30 September 2020**

| Statement of Comprehensive Revenue and Expense for the year ended 30 September 2020                          | 2020           | 2019           |
|--|----------------|----------------|
| Revenue from Exchange Transactions   | 3,003,507      | 3,103,332      |
| Revenue from Non-Exchange Transactions   | 26,666         | 23,520         |
| Less Total Expenses  | 2,904,123      | 3,087,900      |
| Plus Net Finance Income / (Expense)  | 116            | 7,226          |
| <b>Operating Surplus / (Deficit)</b>   | <b>126,166</b> | <b>46,179</b>  |
| Plus Share of Surplus / (Deficit) of Associate Accounted for Using the Equity Method Pukekura Trust          | 19,101         | 71,774         |
| Plus Share of Surplus / (Deficit) of Associate Accounted for Using the Equity Method Glenfalloch Catering LP | 44,421         | 62,909         |
| Plus Other Gains / (Losses)  | -              | -              |
| <b>Surplus / (Deficit) for the year</b>  | <b>189,688</b> | <b>180,862</b> |
| Other Comprehensive Revenue and Expenses   | -              | -              |
| <b>Total Comprehensive Revenue and Expenses for the Year</b>   | <b>189,688</b> | <b>180,862</b> |

| Statement of Financial Position as at 30 September 2020 | 2020             | 2019             |
|---|------------------|------------------|
| <b>Assets</b>   |                  |                  |
| Current Assets  | 552,175          | 423,258          |
| Non Current Assets                                      | 2,728,163        | 2,957,933        |
| <b>Total Assets</b>                                     | <b>3,280,338</b> | <b>3,381,191</b> |
| <b>Less Liabilities</b>                                 |                  |                  |
| Current Liabilities                                     | 749,041          | 529,900          |
| Non Current Liabilities                                 | -                | 509,682          |
| <b>Total Current Liabilities</b>                        | <b>749,041</b>   | <b>1,039,582</b> |
| <b>Net Assets</b>                                       | <b>2,531,297</b> | <b>2,341,609</b> |
| <b>Equity</b>   |                  |                  |
| Accumulated Funds                                       | 2,531,297        | 2,341,609        |

| Statement of Cash Flows for the year ended 30 September 2020 | 2020           | 2019           |
|--|----------------|----------------|
| Net Cash from / (used in) operating activities               | 523,145        | 242,504        |
| Net Cash from / (used in) investing activities               | 168,448        | (600,529)      |
| Net Cash from / (used in) financing activities               | (540,959)      | (358,025)      |
| Net increase / (decrease) in cash and cash equivalents       | 150,634        | (358,025)      |
| Cash and cash equivalents, beginning of the year             | 243,533        | 601,558        |
| <b>Cash and cash equivalents at end of the year</b>          | <b>394,168</b> | <b>243,533</b> |

The financial statements have been authorised for issue by the trustees by:

Chairperson

Date

Trustee

Date

# FINANCIAL PERFORMANCE - CONTINUED

## Notes to the summary financial statements

*For the year ended 30 September 2020*

These are the summary financial statements of the Otago Peninsula Trust (the “Trust”) for the year ended 30 September 2020. The specific disclosures included in these summary financial statements have been extracted from the full annual financial statements that were authorised for issue by the Trustees on 24 March 2021. The full annual financial statements dated 16 March 2020 have been prepared in accordance with Tier 2 Public Benefit Entity (PBE) Financial Reporting Standards as issued by the New Zealand External Reporting Board (XRB). They comply with New Zealand Equivalents to International Public Sector Accounting Standards Reduced Disclosure Regime (NZ IPSAS with RDR) and other applicable Financial Reporting Standards as appropriate to Public Benefit Entities. This summary financial report cannot be expected to provide as complete an understanding as provided by the full financial statement of the comprehensive revenue and expense, financial position and cash flows of the Trust. An unqualified audit opinion has been received on the full financial statements for the year ended 30 September 2020. A copy of the full Trust financial statements for the year ended 30 September 2020 may be obtained upon request from the Otago Peninsula Trust, 430 Portobello Road, Dunedin. This summary financial report has been examined by our auditor for consistency with the full financial statement. An unqualified audit opinion has been received. These summary financial statements were approved for issue by the Trust, on the date signed above.

### **Basis of preparation**

The Trust is deemed a public benefit entity and is registered with the Charities Commission. These are the summary financial statements and they comply with PBE FRS 43: Summary Financial Statements. The presentation currency is New Zealand dollars. The full financial statements upon which these Summary Financial Statements are based, have been prepared to comply with the Accounting Standards Framework for Public Benefit Entities.

### **Specific accounting policies**

All specific accounting policies have been applied on the same bases as those used in the full financial statements of the Trust.

### **Changes in accounting policies**

The accounting policies have been applied consistently to all periods presented in these summary financial statements, there have been no changes in accounting policies during the year.



## Congratulations

Mr Bill Dawson who was a founding trustee of the Otago Peninsula Trust retired in April 2020, after 53 years on the Board. A special retirement function was held at Glenfalloch in September where the CEO Robyn McDonald, presented him with an original piece by renowned artist Michel Tuffery. The Otago Peninsula Trustees chose to make Bill its first ever Patron on the Trust. *(Pictured: Left)*



The trust is committed to staff training and development and has staff completing various courses through Service IQ and Otago Chamber of Commerce.

We would also like to congratulate Mr Chris McCormack on his completion of his Bachelor of Applied Management which he graduated for in December 2019. Chris was also awarded the Michelle McCormack Award in June 2020. *(Pictured: Right)*

## Note of Thanks

As I have outlined previously, this has been a very stressful financial year for all of our staff as they dealt with the impact of Covid crisis, both on a personal level and its implications for the Trust. Our management team were very proactive, and successful, in perusing Government and local authority support packages to help the Trust maintain its cashflow. The Trust owes a huge debt of gratitude to our management team and all the staff for guiding us through one of our most difficult financial periods.

The focus, dedication and hard work from Robyn and her senior team is really appreciated by the Trustees. Thank you.

I would also like to thank my fellow Trustees for their support and dedication during this difficult period. The challenges ahead are formidable but I am convinced that the Trust has the team to guide it through to a sustainable financial future.

Ross Smith

Chair, Otago Peninsula Trust

## Trustees

Mr Ross Smith      Chairperson  
Mr Bill Dawson      Secretary (retired April 2020)  
Mrs Judy Bell  
Mr Jason Walker      Deputy Chairperson  
Mr Greg Verhoef  
Mr Warren Moffat  
Mr Howard Broad      Co-Opted

**Solicitors - Andersons Lloyd**  
- Lawyers  
- Chen Palmer

**Accountants - Deloitte**

**Auditors - Crowe Horwath**

**Bankers - Westpac**

## Management

Robyn McDonald  
*Chief Executive*  
*Otago Peninsula Trust*

Hoani Langsbury  
*Eco Tourism Manager*  
*Royal Albatross Centre*

Chris McCormack  
*Operations Manager*  
*Royal Albatross Centre*

## Otago Peninsula Trust

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Website: [albatross.org.nz](http://albatross.org.nz)

## Royal Albatross Centre

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Email: [reservations@albatross.org.nz](mailto:reservations@albatross.org.nz)  
Website: [albatross.org.nz](http://albatross.org.nz)

## Glenfalloch Woodland Garden

430 Portobello Road, Dunedin 9014,  
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Tel +64 3 476 1775  
Email: [info@glenfalloch.org.nz](mailto:info@glenfalloch.org.nz)  
Website: [glenfalloch.co.nz](http://glenfalloch.co.nz)

## Glenfalloch Restaurant

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Website: [glenfalloch.co.nz](http://glenfalloch.co.nz)





[albatross.org.nz](http://albatross.org.nz)